

I. EXCERPTS FROM CHASE RMBS SETTLEMENT DOCUMENTS

Settlement Agreement of \$13-Billion Chase RMBS Trust Certificate Lawsuit

The Justice Department, along with federal and state partners, today announced a \$13 billion settlement with JPMorgan - the largest settlement with a single entity in American history - to resolve federal and state civil claims arising out of the packaging, marketing, sale, and issuance of residential mortgage-backed securities (RMBS) by JPMorgan, Bear Stearns, and Washington Mutual prior to January 1, 2009. As part of the settlement, JPMorgan acknowledged it made serious misrepresentations to the public - including the investing public - about numerous RMBS transactions. The resolution also requires JPMorgan to provide much needed relief to underwater homeowners and potential homebuyers, including those in distressed areas of the country. **The settlement does not absolve JPMorgan or its employees from facing any possible criminal charges.**

Due Diligence Process for Mortgage Loans Purchased from Countrywide and WMC Mortgage Corporation¹.

JPMorgan began the process of creating RMBS by purchasing pools of loans from lending institutions, such as Countrywide Home Loans, Inc., or WMC Mortgage Corporation², that originated residential mortgages by making mortgage loans to individual borrowers. After entering into a contract to purchase loans, but prior to purchase, JPMorgan performed “due diligence” on samples of loans from the pool being acquired to ensure that the loans were originated in compliance with the originator’s underwriting guidelines. JPMorgan salespeople marketed its due diligence process to investors through oral communications that were often scripted by internal sales memoranda, through presentations given at industry conferences and to certain individual investors. In marketing materials, JPMorgan represented that the originators had a “solid underwriting platform” and that JPMorgan was familiar with and approved the originators’ underwriting guidelines; before purchasing a pool, a “thorough due diligence is undertaken to ensure compliance with [underwriting] guidelines,”; and such due diligence was “performed by the industry-leading 3rd parties (Clayton and Bohan).”

JPMorgan will Pay \$4-Billion in the Form of Consumer Relief to aid Consumers Harmed by the Unlawful Conduct of JPMorgan, Bear Stearns, and Washington Mutual.

Four-Billion-Dollars in consumer relief will be paid to consumers harmed by the unlawful conduct of JPMorgan. This relief will take various forms, including principal forgiveness, loan modification, targeted originations, and efforts to reduce blight. An independent monitor will be appointed to determine whether JPMorgan is satisfying its obligations.

1 Even though DOJ had full access to HMDA-LAR Public Disclosures, there was no mention in the settlement documents about the 200k non-conforming subprime home mortgage loans originated by Chase Non-Prime Lending Division. These non-conforming home mortgage loans were originated by this “un-sanctioned subprime lender was a division of Chase Manhattan Bank USA, National Association”; which, a.) between 2005-2008 was “listed in the HMDA database under the wrong bank name”, and b.) between 2004 and 2008 was listed in the HMDA database as a “subsidiary of JPMorgan Chase Bank, National Association”.

2 From 2005 to 2008, WMC Mortgage Corporation was of the largest subprime home mortgage loan “originators” in the Country ranking: number eleven in 2005, number five in 2006, and number thirteen in 2007.

LIST OF 147 RMBS CERTIFICATES INCLUDED IN THE \$13-BILLION CHASE RMBS SETTLEMENT
(RMBS Certificate JPMAC 2007-CH1 includes Home Mortgage Loan Number: 0017944786, which was Assigned Home Mortgage Loan Number 0016066243 when outsourced to SPS, Inc. on November 1, 2013)

Residential Mortgage Backed Securities (RMBS) Issued by JPMorgan Chase and Company between 2003 and 2007.									
Number	RMBS Certificate Name	Number	RMBS Certificate Name	Number	RMBS Certificate Name	Number	RMBS Certificate Name	Number	RMBS Certificate Name
1	CBASS 2005-CB1	31	CHASE 2003-S2	61	CHASE 2007-S3	91	JPMAC 2006-HE3	121	JPMMT 2005-A6
2	CBASS 2005-CB7	32	CHASE 2003-S3	62	CHASE 2007-S4	92	JPMAC 2006-NC1	122	JPMMT 2005-A7
3	CBASS 2006-CB2	33	CHASE 2003-S4	63	CHASE 2007-S5	93	JPMAC 2006-NC2	123	JPMMT 2005-A8
4	CBASS 2006-CB7	34	CHASE 2003-S5	64	CHASE 2007-S6	94	JPMAC 2006-RM1	124	JPMMT 2005-ALT1
5	CBASS 2007-CB1	35	CHASE 2003-S6	65	JPALT 2005-A2	95	JPMAC 2006-WF1	125	JPMMT 2005-S1
6	CFAB 2003-2	36	CHASE 2003-S7	66	JPALT 2005-S1	96	JPMAC 2006-WMC1	126	JPMMT 2005-S2
7	CFAB 2003-3	37	CHASE 2003-S8	67	JPALT 2005-A1	97	JPMAC 2006-WMC2	127	JPMMT 2005-S3
8	CFAB 2003-4	38	CHASE 2003-S9	68	JPALT 2005-A2	98	JPMAC 2006-WMC3	128	JPMMT 2006-A1
9	CFAB 2003-6	39	CHASE 2003-S3	69	JPALT 2005-A6	99	JPMAC 2006-WMC4	129	JPMMT 2006-A2
10	CFAB 2003-2	40	CHASE 2003-S3	70	JPALT 2005-A7	100	JPMAC 2007-CH1	130	JPMMT 2006-A3
11	CFAB 2003-2	41	CHASE 2003-S3	71	JPALT 2005-S1	101	JPMAC 2007-CH2	131	JPMMT 2006-A4
12	CFAB 2004-1	42	CHASE 2004-S1	72	JPALT 2005-S2	102	JPMAC 2007-CH3	132	JPMMT 2006-A5
13	CFAB 2004-2	43	CHASE 2004-S2	73	JPALT 2005-S3	103	JPMAC 2007-CH4	133	JPMMT 2006-A6
14	CFLAT 2003-C1	44	CHASE 2004-S3	74	JPALT 2005-S4	104	JPMAC 2007-CH5	134	JPMMT 2006-A7
15	CFLAT 2004-AQ1	45	CHASE 2004-S4	75	JPALT 2007-A1	105	JPMAC 2007-HE1	135	JPMMT 2006-S1
16	CFLAT 2004-OPT1	46	CHASE 2005-A1	76	JPALT 2007-A2	106	JPMMT 2003-A1	136	JPMMT 2006-S2
17	CFLX 2005-1	47	CHASE 2005-A2	77	JPALT 2007-S1	107	JPMMT 2003-A2	137	JPMMT 2006-S3
18	CFLX 2005-2	48	CHASE 2005-S1	78	JPMAC 2005-FLD1	108	JPMMT 2004-A1	138	JPMMT 2006-S4
19	CFLX 2006-1	49	CHASE 2005-S2	79	JPMAC 2005-OPT1	109	JPMMT 2004-A2	139	JPMMT 2007-A1
20	CFLX 2007-1	50	CHASE 2005-S3	80	JPMAC 2005-OPT2	110	JPMMT 2004-A3	140	JPMMT 2007-A2
21	CFLX 2007-2	51	CHASE 2006-A1	81	JPMAC 2005-WMC1	111	JPMMT 2004-A4	141	JPMMT 2007-A3
22	CFLX 2007-3	52	CHASE 2006-S1	82	JPMAC 2005-ACC1	112	JPMMT 2004-A5	142	JPMMT 2007-A4
23	CFLX 2007-M1	53	CHASE 2006-S2	83	JPMAC 2006-CH1	113	JPMMT 2004-A6	143	JPMMT 2007-A5
24	CHASE 2003-S1	54	CHASE 2006-S3	84	JPMAC 2006-CH2	114	JPMMT 2004-S1	144	JPMMT 2007-A6
25	CHASE 2003-S10	55	CHASE 2006-S4	85	JPMAC 2006-CW1	115	JPMMT 2004-S2	145	JPMMT 2007-S1
26	CHASE 2003-S11	56	CHASE 2007-A1	86	JPMAC 2006-CW2	116	JPMMT 2005-A1	146	JPMMT 2007-S2
27	CHASE 2003-S12	57	CHASE 2007-A2	87	JPMAC 2006-FRE1	117	JPMMT 2005-A2	147	JPMMT 2007-S3
28	CHASE 2003-S13	58	CHASE 2007-A3	88	JPMAC 2006-FRE2	118	JPMMT 2005-A3		
29	CHASE 2003-S14	59	CHASE 2007-S1	89	JPMAC 2006-HE1	119	JPMMT 2005-A4		
30	CHASE 2003-S15	60	CHASE 2007-S2	90	JPMAC 2006-HE2	120	JPMMT 2005-A5		

II. WMC MORTGAGE CORPORATION --SUBPRIME LEADER

TopTwenty Subprime Lenders from 2005 through 2007									
Rank	2007 - Top Twenty Subprime Lenders			2006 - Top Twenty Subprime Lenders			2005 - Top Twenty Subprime Lenders		
1	CitiMortgage, N.Y.	\$17.40	9.70%	HSBC Finance, Ill.	\$52.80	8.80%	Amerquest Mortgage, Calif.	\$79.68	12%
2	Countrywide Financial, Calif.	\$16.93	9.50%	New Century Financial, Calif.	\$51.60	-2.10%	New Century Financial, Calif.	\$56.10	8.40%
3	HSBC Finance, Ill.	\$14.28	8.00%	Countrywide Financial, Calif.	\$40.60	6.80%	Countrywide Financial, Calif.	\$44.64	6.70%
4	Wells Fargo Home Mortgage, Iowa	\$13.15	7.30%	CitiMortgage, N.Y.	\$38.04	6.30%	Wells Fargo Home Mortgage, Iowa	\$42.35	6.37%
5	First Franklin Financial Corp, Calif.	\$12.96	7.20%	WMC Mortgage, Calif.	\$33.16	5.50%	Option One Mortgage, Calif.	\$40.05	6.00%
6	Option One Mortgage, Calif.	\$11.18	6.20%	Fremont Investment & Loan, Calif.	\$32.30	5.40%	Fremont Investment & Loan, Calif.	\$36.24	5.40%
7	Chase Home Finance, N.J.	\$9.22	5.20%	Amerquest Mortgage, Calif.	\$29.50	4.90%	Washington Mutual, Wash.	\$36.10	5.40%
8	EMC Mortgage Corp, Texas	\$7.84	4.40%	Option One Mortgage, Calif.	\$28.79	4.80%	First Franklin Financial Corp, Calif.	\$29.33	4.40%
9	BNC Mortgage, Calif.	\$6.60	3.70%	Wells Fargo Home Mortgage, Iowa*	\$27.87	4.60%	GMAC-RFC, Minn.	\$25.26	3.80%
10	Amerquest Mortgage, Calif.	\$6.40	3.60%	First Franklin Financial Corp, Calif.	\$27.67	4.60%	HSBC Mortgage Services, Ill.	\$25.08	3.80%
11	American General Finance, Ind.	\$5.95	3.30%	Washington Mutual, Wash.	\$26.60	4.40%	WMC Mortgage, Calif.	\$24.03	3.60%
12	Washington Mutual, Wash.	\$5.50	3.10%	Residential Funding Corp., Minn.	\$21.20	3.50%	CitiFinancial, N.Y.	\$20.51	3.10%
13	WMC Mortgage, Calif.	\$5	2.80%	Aegis Mortgage Corp., Texas	\$17	2.80%	Decision One, Ill.	\$16.87	2.50%
14	New Century Financial, Calif.	\$4.70	2.60%	Accredited Home Lenders, Calif.	\$15.77	2.60%	HSBC Consumer Lending, Ill.	\$16.65	2.50%
15	Aegis Mortgage Corp., Texas	\$4.30	2.40%	American General Finance, Ind.	\$15.07	2.50%	Accredited Home Lenders, Calif.	\$16.58	2.50%
16	Residential Capital LLC	\$4.14	2.30%	BNC Mortgage, Calif.	\$13.70	2.30%	BNC Mortgage, Calif.	\$15.57	2.30%
17	Equifirst, N.C.	\$3.80	2.10%	Chase Home Finance, N.J.	\$11.55	1.90%	Aegis Mortgage Corporation, Texas	\$14.65	2.20%
18	Accredited Home Lenders, Calif.	\$3.53	2.00%	Equifirst, N.C.	\$10.75	1.80%	ECC Capital Corp., Calif.	\$14.02	2.10%
19	Saxon Mortgage, Va.	\$3.53	2.00%	NovaStar Financial, Kansas	\$10.23	1.70%	Finance America, N.Y.	\$10.30	1.50%
20	Delta Financial Corp., N.Y.	\$3.40	1.90%	Owinit Mortgage Solutions, Calif.	\$9.50	1.60%	American General Finance, Ill.	\$9.90	1.50%
	Total for Top 20 Lenders	\$159.80	89.30%	Total for Top 20 Lenders	\$513.69	74.70%	Total for Top 20 Lenders	\$573.91	86%
							#21 Chase Home Finance, N.J.	\$9.65	1.50%

Top 20 Alt A Lenders in 2006

Bloomberg

#	Lender	State	Alt A, in billions	#	Lender	State	Alt A, in billions
1	IndyMac	CA	\$70.15	11	SuntTrust Mortgage	VA	\$10.09
2	Countrywide Financial	CA	\$68.00	12	Chase Home Finance	NJ	\$9.40
3	Residential Capital Group	MN	\$44.00	13	National City Mortgage	OH	\$8.74
4	EMC Mortgage	TX	\$28.27	14	CitiMortgage	MO	\$8.22
5	Washington Mutual	WA	\$25.30	15	New Century Financial	CA	\$8.10
6	Aurora Loan Services	CO	\$19.40	16	First Horizon Home Loans	TX	\$7.25
7	GreenPoint Mortgage Funding	CA	\$18.30	17	American Mortgage Network	CA	\$6.61
8	WMC Mortgage	CA	\$17.70	18	PHH Mortgage	NJ	\$6.50
9	First Magnus Financial	AZ	\$13.32	19	Taylor, Bean, & Whitaker Mortgage	FL	\$6.27
10	Impac Mortgage Holdings	CA	\$11.57	20	American Home Mortgage	NY	\$5.24

Source: Inside Mortgage Finance

TOP 25 SUBPRIME LENDERS

By **Michael Hudson**

September 9, 2011

These top 25 lenders were responsible for nearly \$1 trillion of subprime loans, according to a Center for Public Integrity analysis of 7.2 million "high interest" loans made from 2005 through 2007. Together, the companies account for about 72 percent of high-priced loans reported to the government at the peak of the subprime market. Securities created from subprime loans have been blamed for the economic collapse from which the world's economies have yet to recover.

- Countrywide Financial Corp.**
Amount of Subprime Loans: At least \$97.2 billion
- Ameriquest Mortgage Co./ACC Capital Holdings Corp.
Amount of Subprime Loans: At least \$80.6 billion
- New Century Financial Corp.
Amount of Subprime Loans: At least \$75.9 billion
- First Franklin Corp./National City Corp./Merrill Lynch & Co.
Amount of Subprime Loans: At least \$68 billion
- Long Beach Mortgage Co./Washington Mutual**
Amount of Subprime Loans: At least \$65.2 billion
- Option One Mortgage Corp./H&R Block Inc.
Amount of Subprime Loans: At least \$64.7 billion
- Fremont Investment & Loan/Fremont General Corp.
Amount of Subprime Loans: At least \$61.7 billion
- Wells Fargo Financial/Wells Fargo & Co.
Amount of Subprime Loans: At least \$51.8 billion
- HSBC Finance Corp./HSBC Holdings plc
Amount of Subprime Loans: At least \$50.3 billion ***
- WMC Mortgage Corp./General Electric Co.**
Amount of Subprime Loans: At least \$49.6 billion
- CitiFinancial / Citigroup Inc.
Amount of Subprime Loans: At least \$26.3 billion
- EquiFirst Corp./Regions Financial Corp./Barclays Bank plc
Amount of Subprime Loans: At least \$24.4 billion
- Chase Home Finance/JPMorgan Chase & Co.**
Amount of Subprime Loans: At least \$30 billion
- Accredited Home Lenders Inc./Lone Star Funds V
Amount of Subprime Loans: At least \$29.0 billion
- Encore Credit Corp./ECC Capital Corp./Bear Stearns Cos. Inc.
Amount of Subprime Loans: At least \$22.3 billion
- BNC Mortgage Inc./Lehman Brothers
Amount of Subprime Loans: At least \$47.6 billion ***
- IndyMac Bancorp, Inc.
Amount of Subprime Loans: At least \$26.4 billion
- American General Finance Inc./American International Group Inc. (AIG)
Amount of Subprime Loans: At least \$21.8 billion ***
- Wachovia Corp.
Amount of Subprime Loans: At least \$17.6 billion.
- GMAC LLC/Cerberus Capital Management
Amount of Subprime Loans: At least \$17.2 billion ***
- NovaStar Financial Inc.
Amount of Subprime Loans: At least \$16 billion
- American Home Mortgage Investment Corp.
Amount of Subprime Loans: At least \$15.3 billion
- GreenPoint Mortgage Funding Inc./Capital One Financial Corp.**
Amount of Subprime Loans: At least \$13.1 billion
- ResMAE Mortgage Corp./Citadel Investment Group
Amount of Subprime Loans: At least \$13 billion
- Aegis Mortgage Corp./Cerberus Capital Management
Amount of Subprime Loans: At least \$11.5 billion

WMC Mortgage Corporation was identified as one of the lenders from which pools of loans were purchased. However, there was no mention of the fact that HMDA-LAR Public Disclosures show that 93% of the conventional home mortgage loans originated by WMC Mortgage Corporation during the period of 2005 through 2007 were at subprime interest rates; and thus, these home mortgage loans were considered non-conforming loans.

Direct quote from Chase RMBS “Lawsuit Statement of Fact” document:

“JPMorgan began the process of creating RMBS by purchasing pools of loans * from lending institutions, such as Countrywide Home Loans, Inc., or WMC Subprime Market Leader, that originated residential mortgages by making mortgage loans to individual borrowers. After entering into a contract to purchase loans, but prior to purchase, JPMorgan performed “due diligence” on samples of loans from the pool being acquired to ensure that the loans were originated in compliance with the originator’s underwriting guidelines. “

** Although, the Chase RMBS Trust Settlement’s Statement of Facts documents delineate the purchase of “pools of loans” from Countrywide, and WMC Mortgage Corporation, and “due diligence” initiatives to certify the conformance standards of these purchased mortgages by one of the industry’s leading Due Diligence firm; it fails to mention the “Toxic Mortgages” originated in-house by JPMorgan Chase and Company Affiliates. HMDA-LAR Public Disclosures show that 89.6% (175,237 of 195,572) of the non-conforming home mortgage loans originated by Chase Home Loan Direct® were sold to JPMorgan Chase Bank, N. A.; who either re-sold these non-conforming loans to other JPMorgan Chase and Company affiliates, or securitized these non-conforming loans into RMBS certificates, which were then sold to GSEs, other financial institutions, private investors, and others. (Click [HERE](#) to view a copy of the DOJ’s Statement of Facts Document.)*

Comparison of the 2006 National HMDA-LAR Aggregate Home Mortgage Lending Practices for African Americans versus the 2006 Chase Manhattan Mortgage Lending Practices for African Americans. [High-Lighted African American Applications: National Aggregate=6.2%, versus a.) 384 MSAs/MDs=19.5%, b.) Top-20 Urban MSAs/MDs=29.3%, and c.) Washington, DC MSA/MD=51.0%]

2006 National HMDA Aggregate Public Disclosures														
Racial Category	Applicatons		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of incompleteness		Originated at Subprime Rates	
ASIAN	657,088	6.2%	412,026	6.6%	22,092	6.4%	103,585	5.0%	87,670	6.2%	31,715	5.4%	N/A	N/A
BLACK OR AFRICAN AMERICAN	659,472	6.2%	268,503	4.3%	23,937	6.9%	213,687	10.4%	96,991	6.9%	56,354	9.6%	N/A	N/A
WHITE	7,812,254	73.3%	4,774,027	76.1%	253,127	73.1%	1,392,466	67.9%	1,001,254	71.3%	391,380	66.6%	N/A	N/A
RACE NOT AVAILABLE	1,535,440	14.4%	818,621	13.0%	47,307	13.7%	342,473	16.7%	218,590	15.6%	108,449	18.4%	N/A	N/A
TOTAL	10,664,254	100.0%	6,273,177	100.0%	346,463	100.0%	2,052,211	100.0%	1,404,505	100.0%	587,898	100.0%	N/A	N/A
Source: 2006 National Aggregate Report - FFIEC HMDA Database														
2006 Chase Manhattan Bank USA, N. A. - HMDA-LAR Public Disclosures 384 MSAs/MDs														
Racial Category	Applicatons		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of incompleteness		Originated at Subprime Rates	
ASIAN	2350	1.9%	1071	1.9%	18	1.6%	1235	1.9%	26	2.5%	0	0.0%	950	1.9%
BLACK OR AFRICAN AMERICAN	24061	19.5%	10384	18.2%	235	21.1%	13300	20.0%	138	13.3%	4	10.5%	9448	18.5%
WHITE	74486	57.0%	36735	64.3%	592	53.2%	36743	55.3%	394	38.0%	22	57.9%	32707	64.0%
RACE NOT AVAILABLE	24857	21.6%	8957	15.7%	267	24.0%	15141	22.8%	480	46.2%	12	31.6%	7992	15.6%
TOTAL	125754	100.0%	57147	100.0%	1112	100.0%	66419	100.0%	1038	100.0%	38	100.0%	51097	100.0%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														
2006 Chase Manhattan Bank USA, N. A. - HMDA-LAR Public Disclosures Top-20 Urban MSAs/MDs														
Racial Category	Applicatons		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of incompleteness		Originated at Subprime Rates	
ASIAN	1001	2.16%	487	2.0%	7	1.6%	500	2.2%	7	2.1%	0	0.0%	435	2.02%
BLACK OR AFRICAN AMERICAN	13673	29.35%	6684	27.6%	131	30.5%	6778	30.1%	78	23.6%	2	28.6%	5975	27.70%
WHITE	24474	48.78%	13739	56.8%	191	44.4%	10427	46.2%	114	34.4%	3	42.9%	12278	56.91%
RACE NOT AVAILABLE	8355	19.72%	3277	13.5%	101	23.5%	4843	21.5%	132	39.9%	2	26.6%	2886	13.38%
TOTAL	47503	100.0%	24187	100.0%	430	100.0%	22548	100.0%	331	100.0%	7	100.0%	21574	100.0%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														
2006 Chase Manhattan Bank USA, N. A. - HMDA-LAR Public Disclosures Washington, DC MSA/MD: 47894														
Racial Category	Applicatons		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of incompleteness		Originated at Subprime Rates	
ASIAN	72	3.1%	20	1.3%	2	4.7%	49	3.7%	1	4.3%	0	0.0%	20	1.5%
BLACK OR AFRICAN AMERICAN	1564	51.0%	886	57.0%	13	30.2%	657	49.5%	8	34.8%	0	0.0%	740	57.3%
WHITE	761	25.2%	415	26.7%	16	37.2%	324	24.4%	6	26.1%	0	0.0%	348	27.0%
RACE NOT AVAILABLE	552	20.7%	234	15.0%	12	27.9%	298	22.4%	8	34.8%	0	0.0%	183	14.2%
TOTAL	2949	100.0%	1555	100.0%	43	100.0%	1328	100.0%	23	100.0%	0	0.0%	1291	100.0%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														

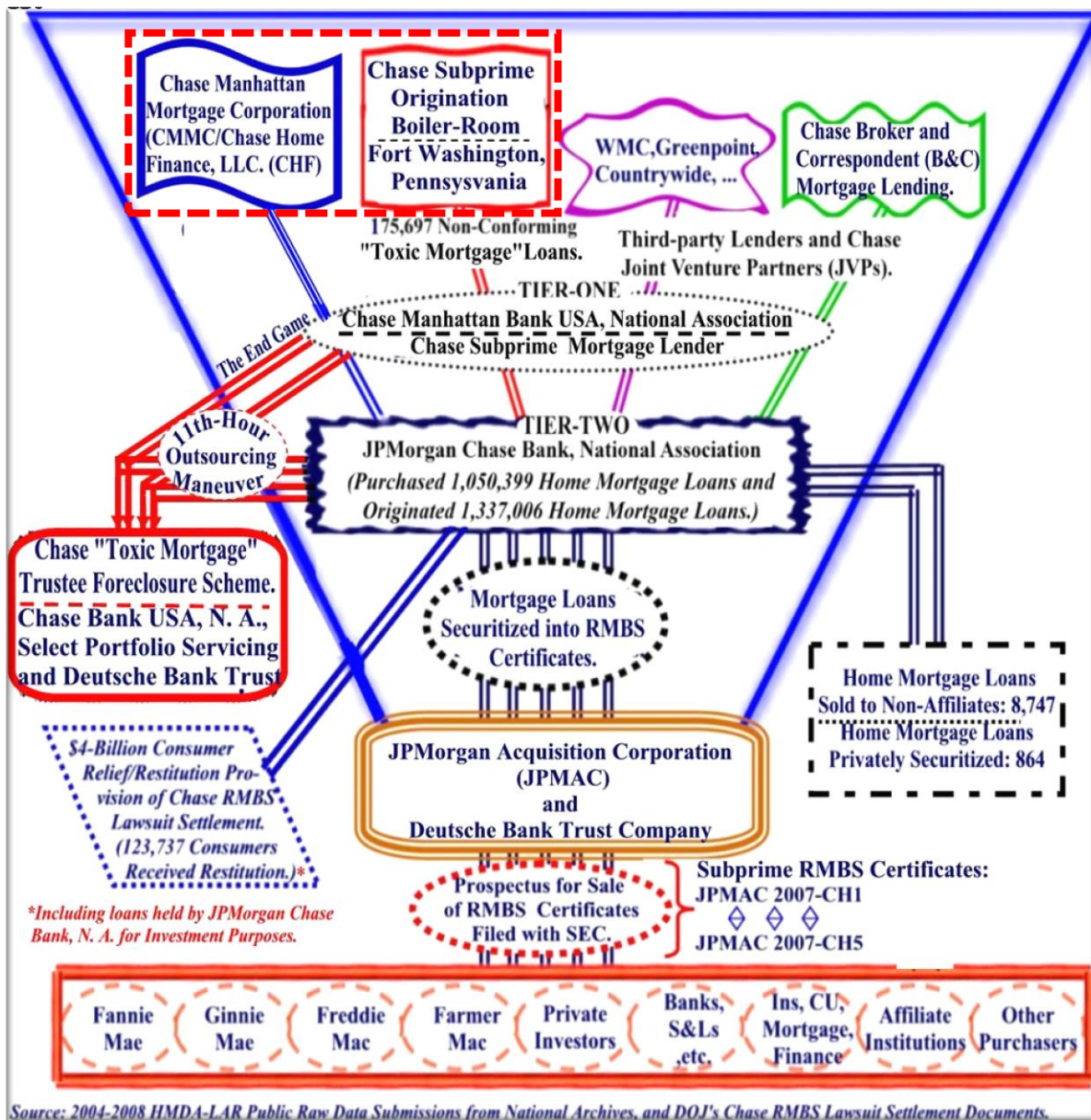
Comparison of the 2006 National HMDA-LAR Aggregate Home Mortgage Lending Practices for African Americans versus the 2006 JPMorgan Chase Bank, N. A. (JPMCBNA) Home Mortgage Lending Practices for African Americans.
[High-Lighted African American Applications: National Aggregate=6.2% versus: a.) 384 MSAs/MDs=9.2%, b.) Top-20 Urban MSAs/MDs=13.7%, and c.) Washington, DC MSA/MD=23.21%]

2006 National HMDA Aggregate Public Disclosures														
Racial Category	Applicants		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of		Originated at Subprime	
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Source: 2006 National Aggregate Report - FFIEC HMDA Database														
2006 HMDA Public Disclosures for 384 MSAs/MDs - JPMorgan Chase Bank, N. A.														
Racial Category	Applicants		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of		Originated at Subprime	
ASIAN	27256	4.72%	17824	5.32%	2344	5.51%	6144	4.26%	461	3.62%	483	4.60%	717	2.92%
BLACK OR AFRICAN AMERICAN	42884	9.02%	21347	6.37%	2605	6.12%	16954	11.74%	961	7.54%	1017	9.68%	3099	12.63%
WHITE	389817	68.74%	250915	74.87%	29603	69.55%	95811	66.37%	7218	56.60%	6270	59.66%	18061	73.60%
RACE NOT AVAILABLE	85370	17.51%	45061	13.45%	8009	18.82%	25449	17.63%	4112	32.25%	2739	26.06%	2662	10.85%
TOTAL	545327	100.00%	335147	100.00%	42561	100.00%	144358	100.00%	12752	100.00%	10509	100.00%	24539	100.00%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														
2006 HMDA Public Disclosures for Top-20 Urban MSAs/MDs - JPMorgan Chase Bank, N. A.														
Racial Category	Applicants		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		because of incompleteness		Subprime Rates	
ASIAN	7140	5.15%	4958	5.70%	556	5.79%	1369	4.71%	134	4.12%	123	4.52%	171	3.50%
BLACK OR AFRICAN AMERICAN	15798	13.74%	8743	10.05%	959	9.98%	5255	18.09%	413	12.70%	428	15.74%	831	17.03%
WHITE	88042	63.18%	61835	71.07%	6150	64.00%	16885	58.12%	1672	51.43%	1500	55.17%	3380	69.28%
RACE NOT AVAILABLE	20655	17.94%	11468	13.18%	1944	20.23%	5543	19.08%	1032	31.74%	668	24.57%	497	10.19%
TOTAL	131635	100.00%	87004	100.00%	9609	100.00%	29052	100.00%	3251	100.00%	2719	100.00%	4879	100.00%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														
2006 HMDA Disclosures for Washington, DC MSA/MD:47894 MSAs/MDs - JPMorgan Chase Bank, N. A.														
Racial Category	Applicants		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed		Originated at Subprime	
ASIAN	989	10.55%	752	13.19%	75	11.06%	137	8.77%	14	6.64%	11	6.04%	8	7.34%
BLACK OR AFRICAN AMERICAN	1849	23.21%	1218	21.36%	118	17.40%	421	26.94%	44	20.85%	48	26.37%	34	31.19%
WHITE	3564	40.04%	2581	45.27%	289	42.63%	580	37.11%	63	29.86%	51	28.02%	38	34.86%
RACE NOT AVAILABLE	1933	26.20%	1150	20.17%	196	28.91%	425	27.19%	90	42.65%	72	39.56%	29	26.61%
TOTAL	8335	100.00%	5701	100.00%	678	100.00%	1563	100.00%	211	100.00%	182	100.00%	109	100.00%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														

Comparison of the 2006 National HMDA-LAR Aggregate Home Mortgage Lending Practices for African Americans versus the 2006 WMC Mortgage Corporation Home Mortgage Lending Practices for African Americans.
[High-Lighted African American Applications: National Aggregate=6.2% versus WMC: 384 MSAs/MDs=19.6%, WMC: Top-20 Urban MSAs/MDs=27.0%, WMC: Washington, DC MSA/MD=40.7%]

2006 National HMDA Aggregate Public Disclosures														
Racial Category	Applications		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of Incompleteness		Originated at Subprime Rates	
ASIAN	657,088	6.2%	412,026	6.6%	22,092	6.4%	103,585	5.0%	87,670	6.2%	31,715	5.4%	N/A	N/A
BLACK OR AFRICAN AMERICAN	659,472	6.2%	268,503	4.3%	23,937	6.9%	213,687	10.4%	96,991	6.9%	56,354	9.6%	N/A	N/A
WHITE	7,812,254	73.3%	4,774,027	76.1%	253,127	73.1%	1,392,466	67.9%	1,001,254	71.3%	391,380	66.6%	N/A	N/A
RACE NOT AVAILABLE 6/	1,535,440	14.4%	818,621	13.0%	47,307	13.7%	342,473	16.7%	218,590	15.6%	108,449	18.4%	N/A	N/A
TOTAL	10,664,254	100.0%	6,273,177	100.0%	346,463	100.0%	2,052,211	100.0%	1,404,505	100.0%	587,898	100.0%	N/A	N/A
Source: 2006 National Aggregate Report - FFIEC HMDA Database														
2006 HMDA Public Disclosures for 378 MSAs/MDs Served by WMC Mortgage Corporation														
Racial Category	Applications		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of Incompleteness		Originated at Subprime Rates	
ASIAN	16046	4.6%	7784	5.2%	2	12.5%	5900	4.4%	1543	3.3%	0	0.0%	7313	3.3%
BLACK OR AFRICAN AMERICAN	69003	19.6%	29027	19.4%	2	12.5%	27884	20.8%	8438	18.2%	0	0.0%	27175	18.2%
WHITE	196557	55.9%	91085	60.9%	4	25.0%	70298	52.6%	22351	48.2%	0	0.0%	85046	48.2%
RACE NOT AVAILABLE 6/	69925	19.9%	21710	14.5%	8	50.0%	29682	22.2%	14063	30.3%	0	0.0%	19848	30.3%
TOTAL	351531	100.0%	149606	100.0%	16	100.0%	133764	100.0%	46395	100.0%	0	0.0%	139382	100.0%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														
2006 HMDA Public Disclosures for Top-20 Urban MSAs/MDs Served by WMC Mortgage Corporation														
Racial Category	Applications		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of Incompleteness		Originated at Subprime Rates	
ASIAN	2240	4.5%	2240	4.5%	0	0.0%	1904	4.2%	483	3.0%	0	0	2135	4.6%
BLACK OR AFRICAN AMERICAN	13304	27.0%	13304	27.0%	2	100.0%	12894	28.3%	4105	25.4%	0	0.0%	12342	26.7%
WHITE	28236	57.3%	28236	57.3%	0	0.0%	22598	49.6%	7154	44.3%	0	0.0%	26692	57.8%
RACE NOT AVAILABLE 6/	5487	11.1%	5487	11.1%	0	0.0%	8180	17.9%	4394	27.2%	0	0.0%	5044	10.9%
TOTAL	49267	100.0%	49267	100.0%	2	100.0%	45576	100.0%	16136	100.0%	0	0.0%	46213	100.0%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														
2006 HMDA Disclosures for Washington, DC MSA/MD:47894 MSAs/MDs - WMC Mortgage Corporation														
Racial Category	Applications		Loan Originated		Approved but not accepted		Denied by Institution		Withdrawn by Applicant		File Closed because of Incompleteness		Originated at Subprime Rates	
ASIAN	377	2.9%	167	2.5%	0	0.0%	145	3.3%	54	3.5%	0	0.0%	164	2.5%
BLACK OR AFRICAN AMERICAN	5336	40.7%	2619	39.7%	0	0.0%	1882	43.4%	601	38.6%	0	0.0%	2540	39.3%
WHITE	5546	42.3%	3155	47.8%	0	0.0%	1535	35.4%	579	37.1%	0	0.0%	3130	48.5%
RACE NOT AVAILABLE 6/	1864	14.2%	653	9.9%	0	0.0%	774	17.9%	325	20.8%	0	0.0%	624	9.7%
TOTAL	13123	100.0%	6594	100.0%	0	0.0%	4336	100.0%	1559	100.0%	0	0.0%	6458	100.0%
Source: 2006 HMDA-LAR Public Raw Data Disclosures - National Archives and Records Administration (NARA)														

III. JPMORGAN CHASE BANK, N. A. HOME MORTGAGE ORIGINATION AND SECURITIZATION METHODOLOGY



V. ELEVENTH-HOUR OUTSOURCING MANEUVER

The purpose of the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver was: (a.) to hide the existence of the Chase Home Loan Direct® Subprime Origination Boiler-Room from DOJ Investigators, and (b.) to deny tens of thousands of financially-distressed owners of Chase-originated "Toxic Mortgages" of their rightful-share of the \$4-Billion Consumer Relief Restitution³.

SPS SELECT
Portfolio
SERVICING, inc.

May 31, 2016

 SUSIE M BARNES
7025 W HEARN RD
PEORIA, AZ 85381-4727

RE: **Account No:** 0016066243
 Property Address: 7025 W HEARN RD
 PEORIA, AZ 85381

Dear SUSIE M BARNES:

Select Portfolio Servicing, Inc. (SPS) acknowledges receipt of your correspondence dated 05/25/2016 regarding the above referenced account. In your correspondence, you requested information regarding the name of the "owner" of the account, sometimes also referred to as the "investor", "creditor", and/or "note holder".

Deutsche Bank National Trust Company, as Trustee, on behalf of the holders of the J.P. Morgan Mortgage Acquisition Trust 2007-CH1 Asset Backed Pass-Through Certificates, Series 2007-CH1 is the owner of the account, and SPS is the mortgage servicer of the account.

The owner status of the loan is based upon a review of our records as of the date of this letter. Loan ownership status may change from time to time.

As the mortgage servicer, SPS is authorized to collect all payments and administer the terms of the note and security agreement. Questions or disputes regarding the account and any requests for mortgage assistance should be directed to SPS in order to ensure a timely response and resolution.

If other items were raised in your correspondence, they will be addressed under separate cover.

If you have any questions or concerns, please contact me directly at 866-878-5178 ext. 27855, between the hours of 7:30 a.m. and 4:30 p.m., Eastern Time.

Sincerely,

David Hartzell
Customer Advocate
Select Portfolio Servicing, Inc.

Esta carta contiene información importante concerniente a sus derechos. Por favor, traduzca esta carta. Nuestros representantes bilingües están a su disposición para contestar cualquier pregunta. Llámenos al número 800-831-0118 y seleccione/marque la opción 2.

This information is intended for informational purposes only and is not considered an attempt to collect a debt.



AD411

00098320000014010100

0016066243

³ From 2014 to 2016, the Chase-paid Monitor of the \$4-Billion Consumer Relief Provision of the Chase RMBS Trust Certificate Lawsuit, Joseph A. Smith, Jr., reported that 123,737 consumers received relief from this restitution, however, it does not appear than any of these consumers were included in the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver. Suspiciously, the 2016 Annual report from the Monitor included the following caveat: "Chase receives incentives for certain relief conducted in the first year, in hardest-hit areas and "loans held for investment as opposed to loans serviced by others"."

Summary Results of November 19, 2013, JPMorgan Chase and Company's \$13 Billion Chase RMBS Lawsuit Settlement with DOJ. (Including States Receiving Settlements, and Chase-originated mortgages receiving relief/restitution.)

Settlement Participants	Name of Settlement Recipient	Settlement Amount
Settlement A		3,932,989,690.73
	Conservators of Fannie Mae and Freddie Mac.	2,000,000,000.00
	NCUA	1,417,525,773.20
	FDIC	515,463,917.53
Settlement B	Fannie Mae/Freddie Mac	4,000,000,000.00
Settlement C	State of California	298,973,005.98
Settlement D	State of Delaware	19,725,255.40
Settlement E	State of Illinois	100,911,813.41
Settlement F	Massachusetts	34,400,000.00
Settlement G	State of New York	613,000,234.48
Total		12,932,989,690.73

Four Billion Dollar Consumer Relief Provision of Settlement (Reported Through March 31, 2016).

Consumer Relief Provision of Settlement the 2016 Chase RMBS Certificate Lawsuit by the DOJ. (Note2)	Type Consumer Relief Available under the Provisions of this Settlement.	Mortgage loans receiving Consumer Relief, but not outsourced to SPS:	Amount of Consumer Relief received by holders of loans not outsourced to SPS:	Chase-originated "Toxic Mortgages", outsourced to SPS on November 1, 2013 receiving Consumer Relief: (Note1)	Amount of Consumer Relief received by all JPMorgan-originated "Toxic Mortgages" outsourced to SPS: (Note1)
	Modification – Forgiveness/Forbearance	44,521	\$2,018,453,915	0	\$0
	First Lien – Principal Forgiveness	14,737	\$1,057,668,869	0	\$0
	Principal Forgiveness of Forbearance	4,328	\$300,000,000	0	\$0
	First Lien – Forbearance (Payment Forgiveness)	14,643	\$300,000,000	0	\$0
	Second Lien – Principal Forgiveness ⁶	10,813	\$360,785,046	0	\$0
	Rate Reduction	34,695	\$874,470,934	0	\$0
	Total	123,737	\$4,911,378,764	0	\$0
	Others:	Mortgages	Amounts		
	• Low- to Moderate-Income and Disaster Area Lending	89,744	\$1,170,955,875		
	• Lending to borrowers in Hardest Hit Areas	48,313	\$694,499,375		
	• Lending to first-time LMI homebuyers	41,431	\$476,456,500		

Source: Joseph A. Smith, Jr., Monitor - March 16, 2016, Chase RMBS Settlement

Note1: An indeterminate-number of JPMorgan Chase Bank, N. A.-originated "Toxic Mortgages" were outsourced to SPS, Inc. on October 16, 2013, exactly thirty-three (33) days before the November 19, 2013 Settlement Agreement was announced. This "Eleventh-Hour Outsourcing Maneuver", voided any possible consumer-relief available to consumers with "Toxic Mortgages" still included in bogus RMBS Certificates (Example RMBS Certificate: JPMAC 2007-CHI). Thousands of

other African Americans were the PRIMARY-VICTIMS of JPMorgan and Company's wanton, criminal subprime lending practices at it's Chase Non-Prime Home Mortgage Loan Origination Center from 2005 to 2007.

Note2: No public records of the mortgage loan holders receiving relief, or the selection process used by JPMorgan Chase and Company to distribute \$4-billion consumer relief/restitution.

VI. The other states (and Washington, DC) with large, disproportional number of home mortgage originations for African Americans that “should” have been included in the Chase RMBS Lawsuit Settlement.

Chase Non-Prime Lending Division Home Mortgage Loans Originated by Race – All States			
Racial Category	Originated Loans	Average of Loan_Amount (\$000)	Total Amount of Loans by Race (\$000)
Asian	3501	190	663,598
African American	35145	141	4,962,777
White	124216	152	18,926,810
Race Not Available	30226	154	4,665,138
Grand Total	193088	151	29,218,323

Chase Non-Prime Lending Division Home Mortgage Loans Originated by Race – All States			
Racial Category	Originated Loans	Average of Loan_Amount (\$000)	Total Amount of Loans by Race (\$000)
Asian	3501	190	663,598
African American	35145	141	4,962,777
White	124216	152	18,926,810
Race Not Available	30226	154	4,665,138
Grand Total	193088	151	29,218,323

Chase Non-Prime Lending Division Home Mortgage Loans Originated by Race – 12-Florida			
Racial Category	Originated Loans	Average of Loan_Amount (\$000)	Total Amount of Loans by Race (\$000)
Asian	451	179	80,669
African American	5725	158	906,971
White	24686	162	3,999,280
Race Not Available	4421	159	701,566
Grand Total	35283	161	5,688,486

Chase Non-Prime Lending Division Home Mortgage Loans Originated by Race – 13 -Georgia			
Racial Category	Originated Loans	Average of Loan_Amount (\$000)	Total Amount of Loans by Race (\$000)
Asian	62	155	9,629
African American	1876	123	231,138
White	2307	122	282,190
Race Not Available	797	129	102,820
Grand Total	5042	124	625,777

Chase Non-Prime Lending Division Home Mortgage Loans Originated by Race – 26-Michigan			
Racial Category	Originated Loans	Average of Loan_Amount (\$000)	Total Amount of Loans by Race (\$000)
Asian	85	153	12,963
African American	2668	87	231,932
White	5268	113	596,755
Race Not Available	845	108	90,895
Grand Total	8866	105	932,545

Chase Non-Prime Lending Division Home Mortgage Loans Originated by Race – 51-Virginia			
Racial Category	Originated Loans	Average of Loan_Amount (\$000)	Total Amount of Loans by Race (\$000)
Asian	146	197	28,804
African American	1747	167	291,335
White	2936	159	466,583
Race Not Available	1055	163	171,505
Grand Total	5884	163	958,227

Chase Non-Prime Lending Division Home Mortgage Loans Originated by Race – Washington, DC			
Racial Category	Originated Loans	Average of Loan_Amount (\$000)	Total Amount of Loans by Race (\$000)
Asian	7	194	1,361
African American	574	200	114,871
White	68	215	14,597
Race Not Available	102	193	19,649
Grand Total	751	200	150,478

SUMMARY OF 2004-2008 CRIMINAL VIOLATIONS BY PRINCIPAL OPERATORS OF THE CHASE HOME LOAN DIRECT® HOME MORTGAGE ORIGINATION BOILER-ROOM AND THE 2013 ILLEGAL OUTSOURCING MANEUVER BY JPMORGAN CHASE BANK AND SELECT PORTFOLIO SERVICING, INC.

1. Chase Lending Specialist Created Deceptively, Misleading Bait-and-Switch Mortgage Lending Advertisements that were Broadcasted via robofax and robocall by Notorious, FTC-Censured Spammer: Fax.com. Illegal Home Applicant Leads Generated by fax.com were Purchased by Chase Lending Specialists. FTC initially initiated enforcement actions against fax.com in 1962, and between 1962 and both FTC and the State of California levied fines against fax.com for TCP and consumer fraud violations
More
2. Chase Lending Specialists Employed by Chase Home Loan Direct® Created more than Four Hundred Thousand Mortgage Loan Applications, but Chase Home Loan Direct® aka Chase-Direct Non-Prime Division was not an FHA-Approved Lender or Servicer. The primary role of this direct marketing boiler-room was to create non-conforming subprime and Alt-A conventional home mortgage loans for its principal operator: Chase Manhattan Bank USA, N. A., who would then submit these “non-conforming conventional mortgage loans” to HMDA-LAR using Respondent ID: 0000023160-1. Chase Manhattan Bank USA would then sell these non-conforming subprime and Alt-A conventional home mortgage loans to JPMorgan Chase Bank, N. A.; who would immediately (during the same calendar year) re-submit them as “purchased conforming home mortgage” to HMDA-LAR using Respondent ID: 0000000008-1
More
3. Seventy-Eight percent of home mortgage loans originated at the Chase Home Loan Direct® boiler-room were originated at Subprime Interest Rates, and 100% of the 412,872 loan applications created at this boiler-room contained Regulation C Edit and/or Validity Failure Errors; The principal Operators of this Subprime Boiler-Room had “No Fear” of Federal Government regulatory agencies, such as OCC and CFPB because of the Size, Power and Market Dominance of JPMorgan Chase Bank, N. A.
More
4. Operators of Chase Home Loan Direct® Purposely used the Wrong Bank Name in their efforts to Evade Detection of Illegal, Error-Riddled LAR Submissions from this Unsanctioned, Home Mortgage Lender. HMDA-LAR Public Disclosures for 2004-2008 show that 100% of the submissions from Chase Home Loan Direct® contained validity and/or edit failure errors. (The allowable error rate in annual LAR submissions is approximate 10%.)
More
5. 2004-2008 ALL HMDA-LAR Disclosures were Submitted under the name Chase Manhattan Bank USA, N. A. and 412,878 of these Annual submissions created by the Chase Lending Specialists employed at this center using Respondent ID: 0000023160-1. Conversely, in 2003 Chase Manhattan Bank USA, N. A. submitted 2,216 FHA/VA/FSA-RHS loan applications using Respondent ID: 0000023160-1 but only submitted seven (7) of these government-insured/government-guaranteed loan applications from Respondent ID; 0000023160-1 from 2004 through 2008.
More